

Home Investment Partnerships Program 2009-2014



The City of Vancouver has received HOME Investment Partnerships Program (HOME) funding since 2009. The Federal HOME Investment Partnership program (HOME) was created under the National Affordable Housing Act of 1990 and became available in 1992. The purpose of HOME funds is to expand the supply of affordable housing for low and very low-income families and individuals.

Program Accomplishments ~ 2009-2014

- HOME Entitlement – \$3,648,183
- For every **one dollar** of HOME funding **six dollars** in private and public funding was leveraged, totaling **\$24,602,000** over four years.
- HOME funds in the amount of **\$590,000** were disbursed for Tenant Based Rental Assistance (TBRA) for **197 households**.
- First time homebuyer down payment assistance loans were provided to 9 households with **\$257,000** in HOME funds.
- HOME funds provided **7 owner-occupied households** with **\$161,200** in deferred payment loans that repaired and improved homes to local rehabilitation standards.
- **138 new affordable units of housing** were created with the support of **\$367,900** in HOME funds to local rental projects.
- There are **103 more affordable** units funded for construction in 2015.

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