

2023-2024 Budget Framework

Eric Holmes
City Manager

Natasha Ramras
Chief Financial Officer



2023-2024 Budget Framework

Agenda

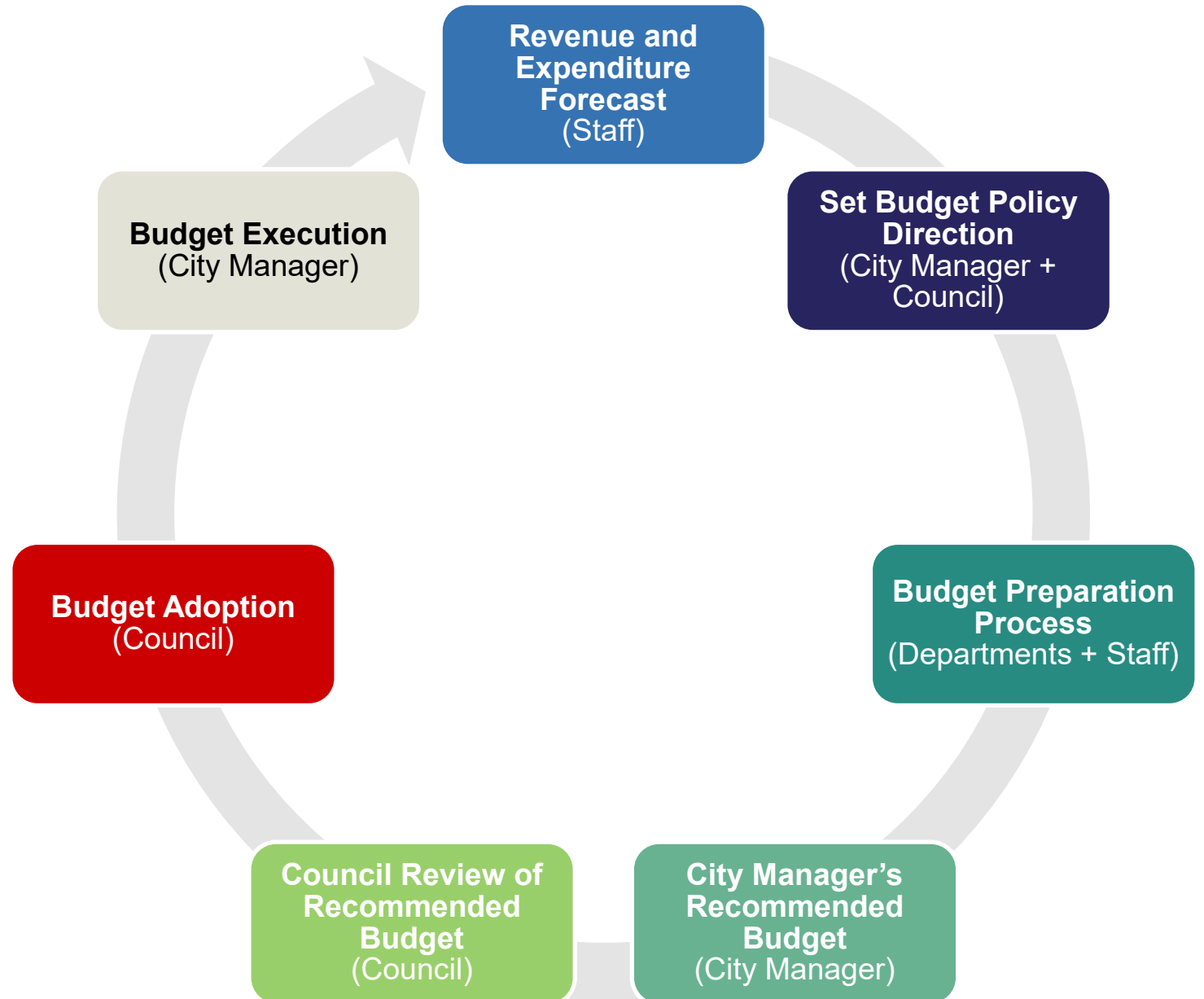
- Review 2023-28 Forecast
- Review 2023-24 budget policy framework



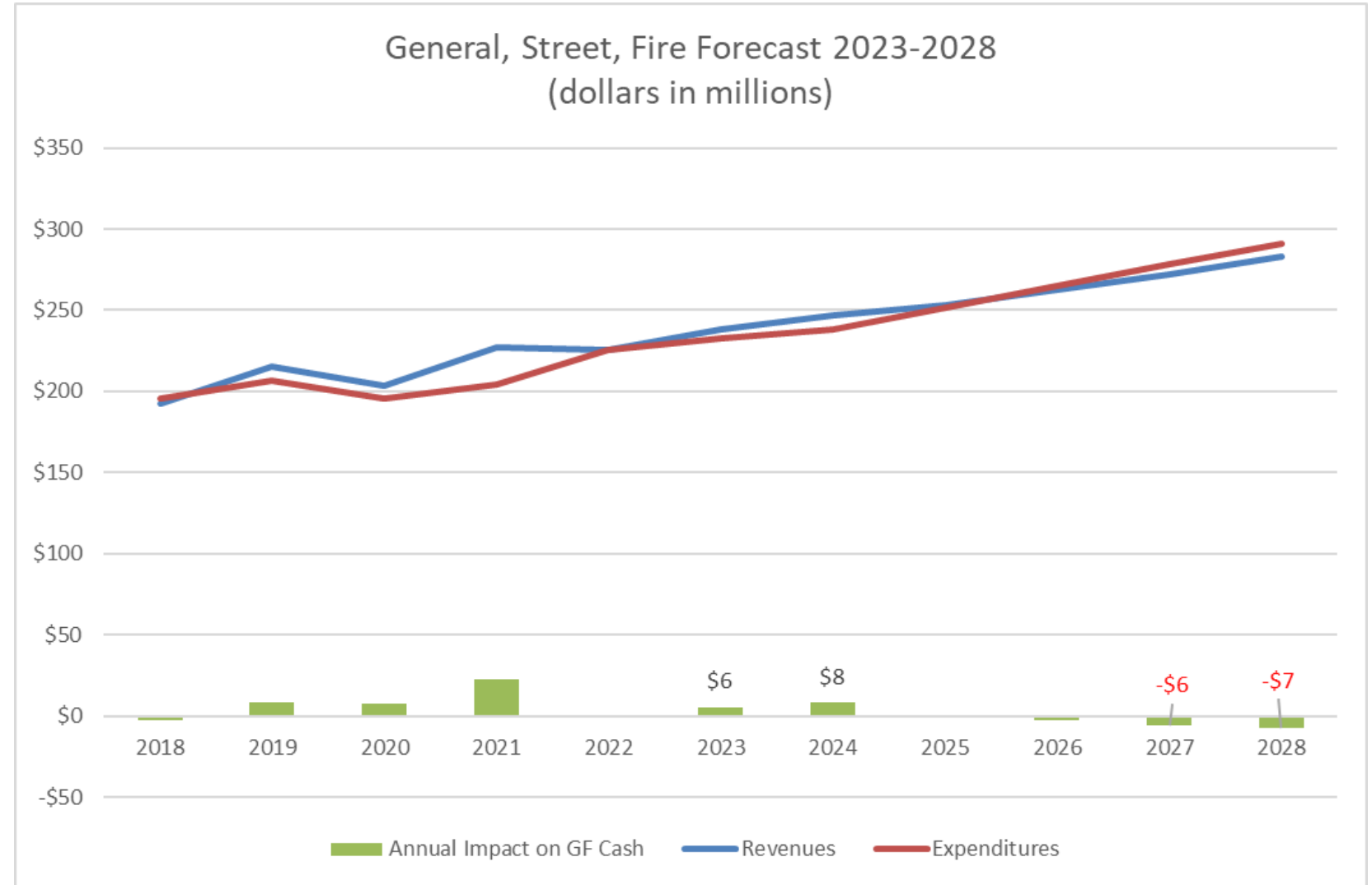
City of Vancouver Budget Process

- The City of Vancouver budgets on a biennial basis beginning on odd numbered years (i.e. 2023-2024).
- Total City budget consists of two separate but integrated budgets:
Operating and Capital
 - **Operating budget:** general operations of the City and specific revenue-funded activities.
 - **Capital budget:** construction projects in Transportation, Parks & Recreation, Utility and General Capital.

City of Vancouver Budget Process



2023-2028 General, Street and Fire Funds Forecast



2023-24 Budget: Baseline Framework

“Current Law”

Contains all current, existing on-going FTEs

- Inflationary increases are included for:
- Personnel, including cost of medical
- Gasoline, utilities
- Supplies
- Travel, Training
- Contracts with other jurisdictions (on-going)

2023-24 Budget: Baseline Framework

Zero-base discretionary expenditures:

- One-time Professional Services
- Capital
- Transfers
- Internal Charges

2023-24 Budget: Baseline Framework

Additional or Expanded Programs/FTEs require new revenue

Anticipated additions:

- Proposition 2 – funded staffing in Fire, Capital Project management and support services
- Grants (including ARPA)
- Capital program funded positions (capital FTEs should be allocated to capital projects)

Overall Budget Policy Framework

Universal Policy Themes

Transcend
the biennium

Drivers
throughout
the forecast
period

Policy Priorities

Areas of policy
focus within
biennium

Projects or
programs

Baseline Framework

Financial assumptions that guides budget
construction (zero base, inflation, etc.)

Universal Policy Themes

Community Safety

Equity & Inclusion

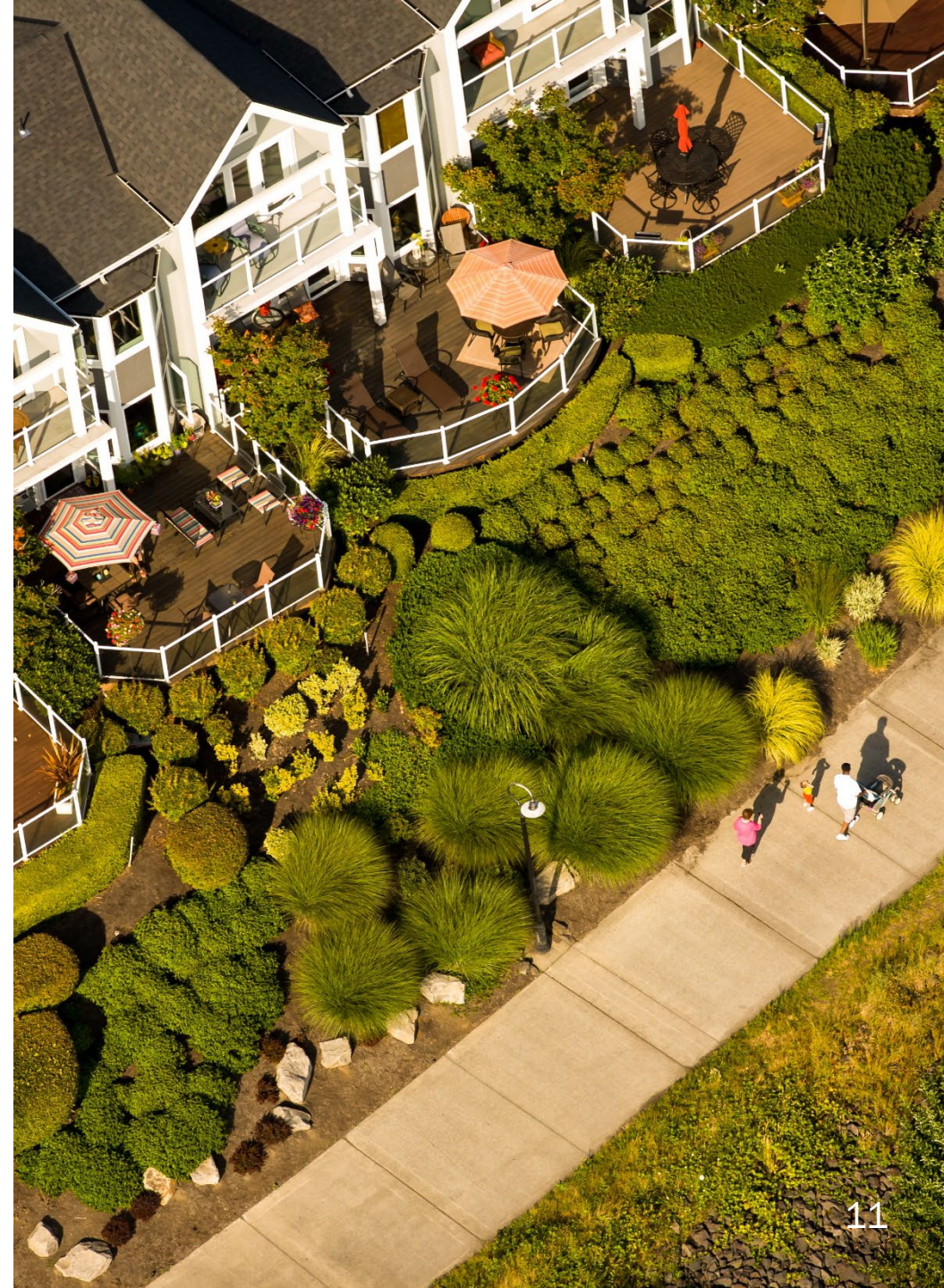
Climate Action



- All significant decision packages should address one or more of these themes
- Equity lens/community vulnerability index applied to all significant investments (capital or program)

2023-24 Budget Framework: Policy Priorities

- Improve Safety
- Reduce Carbon Footprint
- Exceptional Public Spaces and Places
- Improve Equity and Inclusion
- Position for Growth and Scaling



Policy Priority

Element

Representative programs
or projects

Element

- Representative projects
or programs
- **Stronger Vancouver
component**

Improve Equity and Inclusion



Representative governance

- Boards & Commissions
- City Council-community engagement

Accessibility of services

- **Multi-lingual translation**
- Accessibility of facilities and **programs**
- Equitable procurement

Equitable project investments and program outcomes

- Community vulnerability analysis
- historically underserved communities and populations

Improve Community Safety



Police

- Recruitment and retention
- Training and HQ facility
- Implementation of remaining PERF recommendations

Fire: Implementation of Proposition 2

- Staffing
- Apparatus
- Facilities

Improve Community Safety



Transportation and mobility

- Asset management
- **Multi-modal/active mobility/
complete streets**
- Program enhancement
opportunity – new TBD Revenues
Benefit District

Water utility resiliency

- Sewer, water, drainage resiliency
and safety
- Rate increase anticipated

Parks

- **Aged facility replacement,
asset management**

Reduce Carbon Footprint



Climate Action Plan Implementation

- Municipal Operations
- Incentives
- Regulations

Municipal Operations

- Fleet
- Facilities
- **Operations Center Campus – debt**

Land Use Policy

- Comprehensive plan
- Ops center redevelopment master plan
- VCCV update

Reduce Carbon Footprint



Complete streets/active mobility

- Continue program implementation
- TBD revenue opportunity

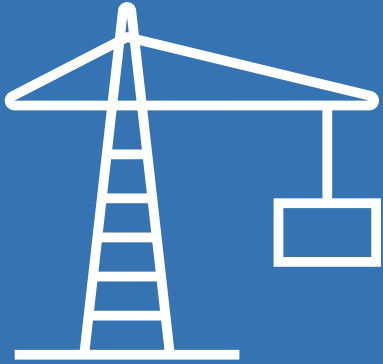
Parking

- Implement weekend enforcement
- Complete Downtown Parking Plan
- Invest in new demand management practices

Transit

- Enhancement opportunity – commercial parking tax

Grow Economic Opportunity



Strategic Infrastructure Investments

- TIP/CIP
- ARPA funds Main Street & Fourth Plain
- Parking
- Operations Center Campus
- Procurement

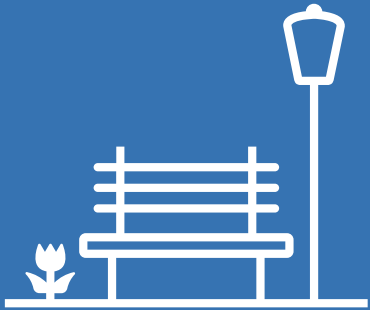
Urban Redevelopment

- The Heights
- Waterfront Gateway
- Section 30
- Old Operations Center redev. plan
- Tax increment financing

Housing and Homelessness

- Housing Strategy (sales tax & sales tax credit)
- Affordable Housing Fund renewal
- Homelessness: safe stay, safe park, HART

Build and Maintain Exceptional Public Places and Spaces



Parks, Trails & Culture

- Neighborhood and Community Parks
- Trail system
- Community arts center
- Arts and Culture

Streets

- Complete streets

Civic Buildings

- Fire Stations
- General Facility Asset Management
- Police Training & HQ
- Ops Center Campus

Position for Growth and Scaling

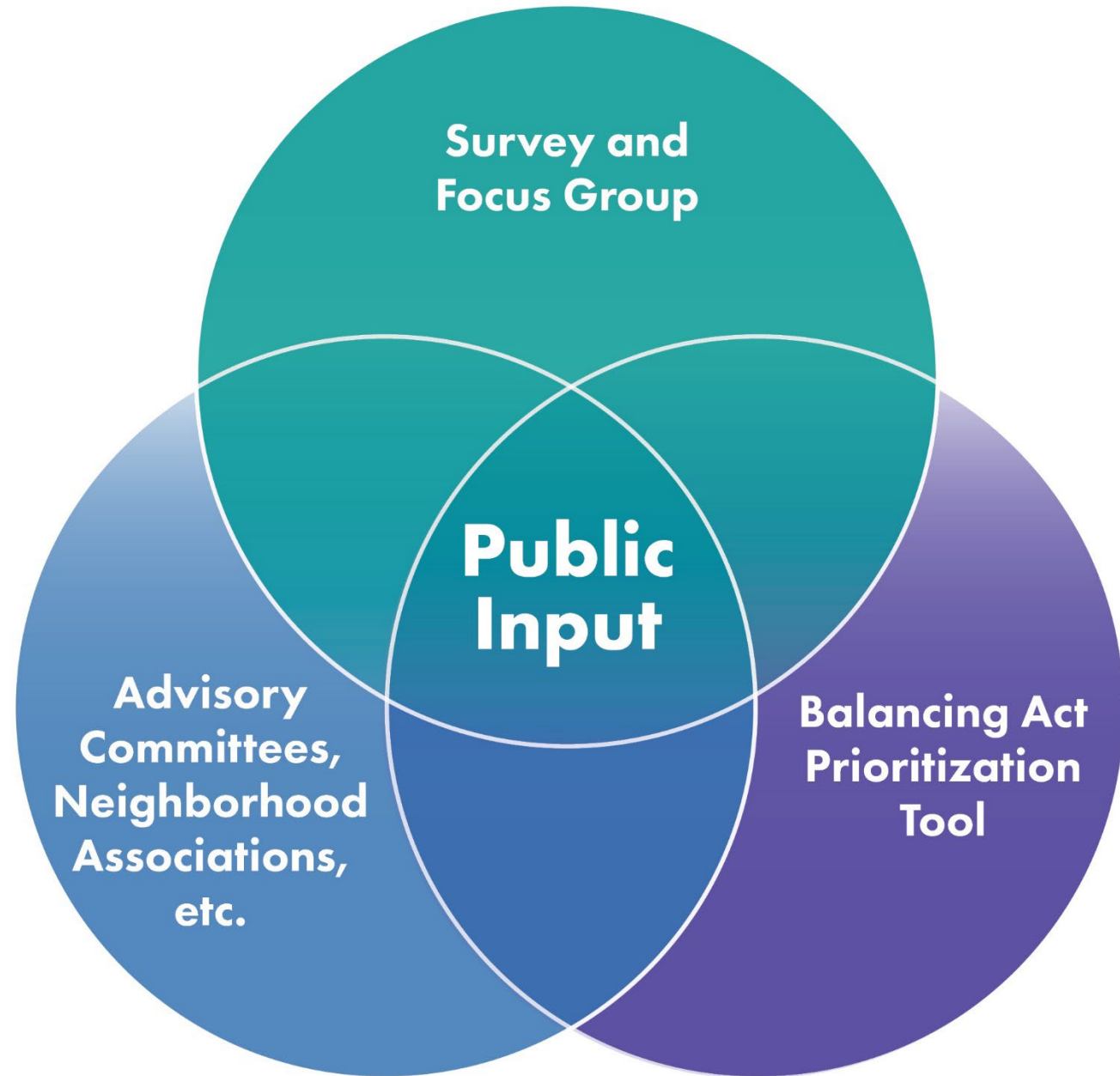


2023-24 Budget Policy Framework

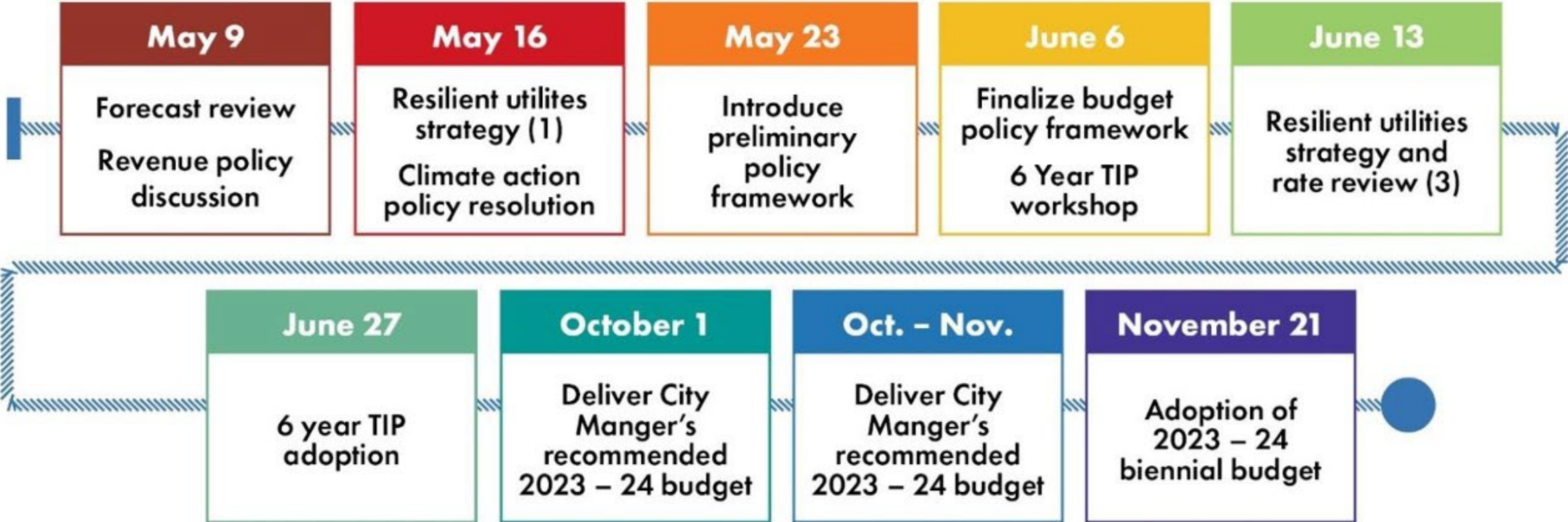
- Questions and discussion
- Council designated reserve project?



Community Input and Engagement



Budget Process Schedule



Thank You

