

11/04/2024
11/18/2024

ORDINANCE NO. M-4469
(RCW 84.55.120)

AN ORDINANCE relating to the annual property tax levy; authorizing an increase of 1.0% in the City's regular levy from the amount levied the previous year; and providing for an effective date.

WHEREAS, the City Council of the City of Vancouver has met and considered its budget for the calendar years 2025/2026; and,

WHEREAS, the City of Vancouver's actual levy amount for the General Fund from 2024 was \$75,603,303.68; and,

WHEREAS, the Implicit Price Deflator (IPD) rate released on September 26, 2024, is 2.57%, which is more than 1.0%. HB 2416 approved by the Washington State Legislature in 2007, limits the allowable increase to 1.0% or the IPD rate, whichever is lower; and

WHEREAS, the population of the City of Vancouver is more than 10,000.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF VANCOUVER:

Section 1. That an inflationary increase in the regular General Fund property tax levy is hereby authorized for the 2025 levy in the amount of \$756,033.04, which is a percentage increase of 1.0% from the previous year. This increase is exclusive of additional revenue

resulting from new construction, improvements to property, any increase in the value of state-assessed property, any annexations that have occurred and refunds made.

Section 2. That the City Clerk is directed to transmit and file a certified copy of this ordinance with the Board of Clark County Councilors and the Clark County Assessor following approval by City Council.

Section 3. That this ordinance shall go into effect five days after adoption.

DATE OF FINAL PASSAGE at a Regular Meeting of the Vancouver City Council:

November 18, 2024.

SIGNED this 18th day of November, 2024

DocuSigned by:
Anne McEnerney-Ogle
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Anne McEnerney-Ogle, Mayor

Attest:

Signed by:
Anthony Glenn
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Natasha Ramras, City Clerk
By: Anthony Glenn, Deputy City Clerk

Approved as to form:

DocuSigned by:
Jonathan Young
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Jonathan Young, City Attorney

SUMMARY

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AN ORDINANCE relating to the annual property tax levy; authorizing an increase of 1.0% in the City's regular general fund levy from the amount levied the previous year; and providing for an effective date.

The full text of this ordinance will be mailed upon request. Contact public records staff at (360) 487-8480, citypdr@cityofvancouver.us, or via [Public Records Request -The City of Vancouver, WA](#).