11/04/2024 11/18/2024

ORDINANCE NO. M-4471

AN ORDINANCE fixing and levying the amount of ad valorem taxes necessary to balance estimated revenue with estimated expenditures for the 2025/2026 Budget for the City of Vancouver; providing for alternative levies depending on whether Proposition No. 4 is approved or rejected by the registered voters of the City of Vancouver; and providing for an effective date.

WHEREAS, on February 18, 2022, registered voters who reside within the City of Vancouver approved Proposition No. 2 authorizing a permanent single-year levy lid lift to be effective in 2023 for Fire and Emergency Services and Facilities; and

WHEREAS, on February 14, 2023, registered voters who reside within the City of Vancouver approved Proposition No. 3 authorizing an Affordable Housing Levy of \$10,000,000 per year for ten years beginning in 2024; and

WHEREAS, on July 15, 2024, the City of Vancouver adopted Resolution M-4288 to submit Proposition No. 4 to the registered voters of the City of Vancouver a ballot proposition for the November 5, 2024 election, which asks said voters to consider authorizing a levy lid lift to fund Police and Public Safety Services as described in Resolution M-4288; and

WHEREAS, in the event that registered voters who reside in the City of Vancouver approve Proposition No. 4 at the November 5, 2024 general election, the City Council finds that the total net amount of \$107,000,000 in revenue must be raised by ad valorem taxes on real and personal property

within the corporate limits of the City of Vancouver to balance estimated revenues and expenditures for the 2025/2026 budget for the City of Vancouver; and

WHEREAS, in the event that registered voters who reside in the City of Vancouver reject Proposition No. 4 at the November 5, 2024 general election, the City Council finds that the total net amount of \$90,500,000 in revenue must be raised by ad valorem taxes on real and personal property within the corporate limits of the City of Vancouver to balance estimated revenues and expenditures for the 2025/2026 budget for the City of Vancouver; and

WHEREAS, results for the November 5, 2024 election are to be certified by November 26, 2024, which is after the date of consideration of this ordinance; and

WHEREAS, RCW 84.52.070 requires the City of Vancouver to certify to the Clark County Assessor the amount of taxes to be levied for 2025 no later than November 30, 2024; and

WHEREAS, in order to meet the November 30, 2024 deadline, the City Council now desires to approve two alternative amounts of ad valorem property taxes for 2025, one of which will take effect depending on the outcome of the election.

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF VANCOUVER:

Section 1. If Proposition No. 4 is approved by the registered voters of the City of Vancouver at the November 5, 2024, general election, then Section 3 of this ordinance shall be null and void and shall take no effect. If Proposition No. 4 is rejected by the registered voters of the City of Vancouver at the November 5, 2024, election, then Section 2 of this ordinance shall be null and void and shall take no effect.

Section 2. If Proposition No. 4 is approved by the registered voters of the City of Vancouver at the November 5, 2024, general election, there is hereby fixed to be raised by general

property taxes upon real and personal property within the City of Vancouver the amount of \$107,000,000, for the following purposes:

Amount of tax levy for

General Government Purposes \$97,000,000 Affordable Housing Levy \$10,000,000 Total Levy Amount \$107,000,000

Section 3. If Proposition No. 4 is rejected by the registered voters of the City of Vancouver at the November 5, 2024 general election, there is hereby fixed to be raised by general property taxes upon real and personal property within the City of Vancouver the amount of \$90,500,000, for the following purposes:

Amount of tax levy for

General Government Purposes \$80,500,000
Affordable Housing Levy \$10,000,000
Total Levy Amount \$90,500,000

Section 4. The City Clerk is directed to transmit and file a certified copy of this ordinance with the Board of Clark County Councilors and the Clark County Assessor following approval by City Council.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

Sectio	on 5.	Except as o	otherwis	se provided	in Section	n 1, this o	ordinance sha	II take (effect five
days after ado	ption.								
DATE OF	FINAL	PASSAGE	at a	Regular	Meeting	of the	Vancouver	City	Council:
November 1	8, 2024	·							
SIGN	ED this _	<u>18th</u> d	ay of	Nove	mber		, 20 <u>24</u> .		
					— DocuSigned Anne M	cEnerny	-Ogle		
				1	Anne McE	Enerny-C	Igle, Mayor		
Attest:									
Signed by: Intliany &	Lenn								
Natasha Ran By: Anthony O		-	·k						
Approved as		ı :							
DocuSigned by:									
Jonathan Yo	oung, Cit	y Attorney							

SUMMARY

ORDINANCE NO. M-4471

AN ORDINANCE fixing and levying the amount of ad valorem taxes necessary to balance estimated revenue with estimated expenditures for the 2025/2026 Budget for the City of Vancouver; providing for an effective date five days after adoption.

The full text of this ordinance will be mailed upon request. Contact public records staff at (360) 487-8480, citypdr@cityofvancouver.us, or via Public Records Request - The City of Vancouver, WA.